

Extended Performance Reporting for the Italian Health Sector

ABSTRACT

There have been growing concerns over the limitations of traditional financial reporting. The concerns are not new. However, they have gained unprecedented importance in the recent developments in the context in which companies operate such as the string of accounting scandals, the rise of a knowledge-based economy and the greater attention towards sustainable development. This paper briefly reviews three extended reporting approaches, namely intellectual capital, balanced scorecard and social and environmental reporting. The paper demonstrates that the emphases of these reporting approaches, while diverse, are complementary to one another and could be integrated. This paper develops an extended performance reporting framework which reports both economic performance via intellectual capital information and non-economic performance and is expected to provide a more complete account of the performance of an organisation.

Keywords

Annual Reporting; Intellectual Capital Reporting; Balanced Scorecard; Social and Environmental Reporting; Extended Performance Reporting